

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Preliminary Budget for Fiscal Year 2024-2025**

	General Fund			Capital Outlay			Special Revenue Fund			
	Account Number	FY 23-24 Amendment 1	FY 24-25 Preliminary	Change	FY 23-24 Amendment 1	FY 24-25 Preliminary	Change	FY 23-24 Amendment 1	FY 24-25 Preliminary	Change
<b>Revenues</b>										
FEDERAL SOURCES										
Federal direct	3100	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	3200	-	-	-	-	-	-	\$ 1,523,882.66	\$ 482,490.50	\$ (1,041,392.16)
STATE SOURCES										
FEFP	3310	\$ 6,776,865.50	\$ 6,776,866.00	\$ 0.50	-	-	-	-	-	-
Capital outlay	3397	-	-	-	\$ 617,166.00	\$ 617,166.00	\$ -	-	-	-
Class size reduction	3355	1,122,725.00	1,122,725.00	-	-	-	-	-	-	-
School recognition	3361	-	200,118.00	200,118.00	-	-	-	-	-	-
Other state revenue	33XX	1,201,339.50	1,001,225.00	(200,114.50)	-	-	-	-	-	-
LOCAL SOURCES										
Interest/Change in FMV of Investment	3430	250,000.00	200,000.00	(50,000.00)	-	-	-	-	-	-
Local capital improvement tax	3413	-	-	-	65,076.00	65,076.00	-	-	-	-
Other local revenue	34XX	16,585.15	2,000.00	(14,585.15)	200,000.00	-	(200,000.00)	-	-	-
<b>Total Revenues</b>		<b>\$ 9,367,515.15</b>	<b>\$ 9,302,934.00</b>	<b>\$ (64,581.15)</b>	<b>\$ 882,242.00</b>	<b>\$ 682,242.00</b>	<b>\$ (200,000.00)</b>	<b>\$ 1,523,882.66</b>	<b>\$ 482,490.50</b>	<b>\$ (1,041,392.16)</b>
<b>Expenditures</b>										
Instruction	5000	7,079,681.59	6,564,107.96	(515,573.63)	-	-	-	1,049,557.13	308,202.03	(741,355.10)
Instructional support services	6000	689,470.48	780,506.06	91,035.58	-	-	-	449,320.53	174,288.47	(275,032.06)
Board-Education Foundation-Admin Fee/Legal	7100	50,000.00	50,000.00	-	-	-	-	-	-	-
General administration	72XX	-	-	-	-	-	-	-	-	-
Administrative Fee - 5%	1030004	92,563.00	92,563.00	-	-	-	-	-	-	-
SDOC Management Fee	1009011	1,181,567.20	1,181,567.76	0.56	-	-	-	-	-	-
Audit	1009021	18,300.00	20,000.00	1,700.00	-	-	-	-	-	-
School administration	73XX	544,958.96	591,721.10	46,762.14	-	-	-	-	-	-
Facilities and acquisition					2,216,724.72	1,825,301.00	(391,423.72)	24,005.00	-	(24,005.00)
Capital from Admin Reduction	1009061	355,038.48	201,440.90	(153,597.58)	-	-	-	-	-	-
Bellalago Technology Purchases	1009071	132,810.20	56,901.75	(75,908.45)	-	-	-	-	-	-
Maint Reserve Payable to BEFBD	1009081	91,463.20	91,042.80	(420.40)	-	-	-	-	-	-
Charter School Capital Outlay-BEFBD	1350311	682,242.00	682,242.00	-	-	-	-	-	-	-
Fiscal services	7500	-	-	-	-	-	-	-	-	-
Food services	7600	-	-	-	-	-	-	-	-	-
Central services	7700	-	-	-	-	-	-	1,000.00	-	(1,000.00)
Pupil transportation services	7800	-	500.00	500.00	-	-	-	-	-	-
Operation of plant	79XX									
Custodian Salaries	79XX	111,597.73	293,306.67	181,708.94	-	-	-	-	-	-
Utilities/Lawn Care	79XX	346,301.76	363,276.00	16,974.24	-	-	-	-	-	-
Maintenance of plant	8100	70,000.00	70,000.00	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-
Community services	9100	-	-	-	-	-	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>11,445,994.60</b>	<b>11,039,176.00</b>	<b>(406,818.60)</b>	<b>2,216,724.72</b>	<b>1,825,301.00</b>	<b>(391,423.72)</b>	<b>1,523,882.66</b>	<b>482,490.50</b>	<b>(1,041,392.16)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(2,078,479.45)</b>	<b>(1,736,242.00)</b>	<b>342,237.45</b>	<b>(1,334,482.72)</b>	<b>(1,143,059.00)</b>	<b>191,423.72</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>										
Transfers in	3600	682,242.00	682,242.00	-	1,423,039.96	-	(1,423,039.96)	-	-	-
Transfers out	97XX	(1,423,039.96)	-	1,423,039.96	(682,242.00)	(682,242.00)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>		<b>(740,797.96)</b>	<b>682,242.00</b>	<b>1,423,039.96</b>	<b>740,797.96</b>	<b>(682,242.00)</b>	<b>(1,423,039.96)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Account Number	FY 23-24 Amendment 1	FY 24-25 Preliminary	Change	FY 23-24 Amendment 1	FY 24-25 Preliminary	Change	FY 23-24 Amendment 1	FY 24-25 Preliminary	Change
<b>Net Change in Fund Balances</b>		<b>(2,819,277.41)</b>	<b>(1,054,000.00)</b>	<b>1,765,277.41</b>	<b>(593,684.76)</b>	<b>(1,825,301.00)</b>	<b>(1,231,616.24)</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
Fund balances, beginning		3,554,451.27	3,554,451.27	-	593,684.76	1,825,301.00	1,231,616.24	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>3,554,451.27</b>	<b>3,554,451.27</b>	<b>-</b>	<b>593,684.76</b>	<b>1,825,301.00</b>	<b>1,231,616.24</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, Ending</b>		<b>\$ 735,173.86</b>	<b>\$ 2,500,451.27</b>	<b>\$ 1,765,277.41</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**Bellalago Academy (MSID Number 490932), Osceola County, Florida**  
**Preliminary Budget for Fiscal Year 2024-2025**

	<b>Total Governmental Funds</b>		
	<b>FY 23-24</b>	<b>FY 24-25</b>	
	<b>Amendment 1</b>	<b>Preliminary</b>	<b>Change</b>
<b>Revenues</b>			
FEDERAL SOURCES			
Federal direct	\$ -	\$ -	\$ -
Federal through state and local	-	-	-
STATE SOURCES			
FEFP	\$ 6,776,865.50	\$ 6,776,866.00	\$ 0.50
Capital outlay	617,166.00	617,166.00	-
Class size reduction	1,122,725.00	1,122,725.00	-
School recognition	-	200,118.00	200,118.00
Other state revenue	1,201,339.50	1,001,225.00	(200,114.50)
LOCAL SOURCES			
Interest/Change in FMV of Investment	250,000.00	200,000.00	(50,000.00)
Local capital improvement tax	65,076.00	65,076.00	-
Other local revenue	216,585.15	2,000.00	(214,585.15)
<b>Total Revenues</b>	<b>\$ 10,249,757.15</b>	<b>\$ 9,985,176.00</b>	<b>\$ (264,581.15)</b>
<b>Expenditures</b>			
Instruction	7,079,681.59	6,564,107.96	(515,573.63)
Instructional support services	689,470.48	780,506.06	91,035.58
Board-Education Foundation-Admin Fee/Legal	50,000.00	50,000.00	-
General administration			
Administrative Fee - 5%	92,563.00	92,563.00	-
SDOC Management Fee	1,181,567.20	1,181,567.76	0.56
Audit	18,300.00	20,000.00	1,700.00
School administration	544,958.96	591,721.10	46,762.14
Facilities and acquisition	2,216,724.72	1,825,301.00	(391,423.72)
Capital from Admin Reduction	355,038.48	201,440.90	(153,597.58)
Bellalago Technology Purchases	132,810.20	56,901.75	(75,908.45)
Maint Reserve Payable to BEFBD	91,463.20	91,042.80	(420.40)
Charter School Capital Outlay-BEFBD	682,242.00	682,242.00	-
Fiscal services	-	-	-
Food services	-	-	-
Central services	-	-	-
Pupil transportation services	-	500.00	500.00
Operation of plant			
Custodian Salaries	111,597.73	293,306.67	181,708.94
Utilities/Lawn Care	346,301.76	363,276.00	16,974.24
Maintenance of plant	70,000.00	70,000.00	-
Administrative technology services	-	-	-
Community services	-	-	-
Debt service	-	-	-
<b>Total Expenditures</b>	<b>13,662,719.32</b>	<b>12,864,477.00</b>	<b>(798,242.32)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(3,412,962.17)</b>	<b>(2,879,301.00)</b>	<b>533,661.17</b>
<b>Other Financing Sources (Uses)</b>			
Transfers in	2,105,281.96	682,242.00	(1,423,039.96)
Transfers out	(2,105,281.96)	(682,242.00)	1,423,039.96
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>FY 23-24</b>	<b>FY 24-25</b>	
	<b>Amendment 1</b>	<b>Preliminary</b>	<b>Change</b>
<b>Net Change in Fund Balances</b>	<b>(3,412,962.17)</b>	<b>(2,879,301.00)</b>	<b>533,661.17</b>
Fund balances, beginning	4,148,136.03	5,379,752.27	1,231,616.24
Adjustments to beginning fund balance	-	-	-
<b>Fund Balances, Beginning as Restated</b>	<b>4,148,136.03</b>	<b>5,379,752.27</b>	<b>1,231,616.24</b>
<b>Fund Balances, Ending</b>	<b>\$ 735,173.86</b>	<b>\$ 2,500,451.27</b>	<b>\$ 1,765,277.41</b>